

MR. CHAIRMAN: I have not agreed to suspend the Question Hour. As a matter of fact, if you are really interested in the subject, the first Question is about the PSUs. And I will permit you to put supplementaries on this issue as well.. ..(Interruptions)

SHRI DIPANKAR MUKHERJEE: They have already sold the units. What answer can they give now?

MR. CHAIRMAN: Now, Shri Nilotpal(Interruptions) Nothing will go on record....(Interruptions)

SHRI DIPANKAR MUKHERJEE:*

MR. CHAIRMAN: Nothing will go on record....(Interruptions) Now, Shri Nilotpal Basu. We can take up Question Nos. 1, 3 and 8 together... .(Interruptions)

SHRI M. VENKAIAH NAIDU (Karnataka): Sir, I request that whatever comments they have made against the Government should not become a part of the record....(Interruptions)

SHRI DIPANKAR MUKHERJEE: Sir, what is he say (Interruptions)

MR. CHAIRMAN: Yes, Shri Nilotpal Basu.

ORAL ANSWERS TO QUESTIONS

Strategic Sale of CPSUs*

†*1. SHRI NILOTPAL BASU: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have decided to go ahead with the strategic sale in a number of Central Public Sector Undertaking (CPSUs) where the Government's equity will be brought down below 50 per cent;

(b) if so, the detail thereof;

(c) whether the re-evaluation of the assets of these companies is being undertaken with reference to current prices; and

(d) if so, the details thereof and if not, the reasons therefor?

*Not recorded.

† Starred Question Nos. 1, 3 and 8 were taken together.

[24th July, 2000]

RAJYA SABHA

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY):
(a) to (d) A statement is laid on the Table of the House.

Statement

(a) and (b) Government consider the disinvestment proposals in various companies from time to time. At present in the following 17 cases the disinvestment has been cleared and the "Advisor" have been appointed: Bharat Aluminium Co. Ltd., Indian petrochemicals Corporation Ltd., HTL Ltd., RBL Ltd., Scooters India Ltd., Engineering Projects India Ltd., NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Bharat Leather Ltd., Air India, Indian Airlines, India Tourism Development Corporation Ltd., Madras Fertilizers Ltd., National Fertilizers Ltd., Hindustan Copper Ltd. and Jessop & Co. Ltd. In two cases disinvestment has been cleared but advisors are yet to be appointed. These are: Hindustan Organic Chemicals Ltd. & MSTC Ltd.

The process of disinvestment is in different stages of implementation in these companies.

(c) and (d) The sale of shares of a PSU is done on the basis of value arrived at by a bidding process. To ensure that the bidding process obtains the best value, Government gets share valuations done by following different methods. In the only case of sale by strategic sale, the Government did get assets valuation done. Assets will be got valued on a case to case basis whenever required.

Disinvestment Target

†*3. SHRI RAJNATH SINGH 'SURYA': Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether Government had fixed any target in respect of disinvestment;
- (b) if so, has it been achieved;
- (c) if not, the reasons therefor; and
- (d) by when this target is expected to be achieved?

† Starred Question Nos. 1, 3 and 8 were taken together.